



**ALPEX SOLAR LTD.**

(Formerly known as Alpex Solar Pvt. Ltd.)

I 25-26, Site 5, Surajpur Ind. Area,  
Kasna, Greater Noida, G.B Nagar  
(U P) - 201306 (India)

Tel. No.: +91 120 2341146

Email : info@alpex.in

**Date: September 28, 2024**

**To**  
**The Manager- Listing**  
**The Listing Department,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C-1, G- Block**  
**Bandra Kurla Complex, Bandra (East), Mumbai – 400051.**

**Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017**

**Sub: Proceedings of the 31<sup>st</sup> Annual General Meeting of the Company**

Dear Sir/Ma'am,

The 31<sup>st</sup> Annual General Meeting ('AGM') of the Company was held on Saturday, September 28, 2024 at 03:00 P.M. (IST) and concluded at 04:02 P.M. (IST) (excluding the time allowed for e-voting at AGM), through Video Conferencing (VC)/ Other Audio- Visual Means (OAVM). In this regard, we are enclosing the summary of proceedings of 31<sup>st</sup> AGM pursuant to Regulation 30, read with Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings of the AGM are being hosted on the Company's website at [www.alpexsolar.com](http://www.alpexsolar.com).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Alpex Solar Limited**

**CS Sakshi Tomar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48936**

**Encl. A/a**

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN U51909 DL 1993 PLC 171352

New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata

[www.alpexonline.com](http://www.alpexonline.com), [www.alpexsolar.com](http://www.alpexsolar.com)



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### **Proceedings of the 31<sup>st</sup> Annual General Meeting of the Alpex Solar Limited** [Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

#### **1. Date, Time and Venue:**

The 31<sup>st</sup> Annual General Meeting (“AGM”) of the Alpex Solar Limited (“Company”) was held on Saturday, September 28, 2024. The Meeting commenced at 03.00 P.M. (IST) through video conferencing (VC) facility/other audio-visual means (OAVM), deemed to be held at the Registered Office of the Company situated at B-79, Malviya Nagar, New Delhi, Delhi – 110017.

#### **2. Directors present:**

- a) Mr. Ashwani Sehgal: - The Chairperson of the Company and a Member of Corporate Social Responsibility Committee.
- b) Mr. Indrajeet S. Khanna- An Independent Director the Company. Also appointed as a Chairman of Audit Committee and a member of Nomination and Remuneration Committee.
- c) Mr. Deepak Verma- An Independent Director the Company and a Chairman of Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company. He is also appointed as a Member of Audit Committee of the Company.
- d) Mrs. Monica Sehgal- The Whole-Time Director and the member of Corporate Social Responsibility Committee.
- e) Mr. Vipin Sehgal- The Executive Director of Alpex Solar Limited and the member of Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the company.
- f) Mr. Satish Kumar Gupta- An Additional Director and a member of Nomination and Remuneration Committee and Stakeholders Relationship Committee.

#### **3. Key Managerial Personnel Present:**

- a) Aditya Sehgal: - Chief Executive Officer of the Company
- b) Mr. Amit Ghai: - Chief Financial Officer

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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www.alpexonline.com, www.alpexsolar.com

c) Ms. Sakshi Tomar: - Company Secretary & Compliance Officer

4. **Auditors Present: -**

- a) Mr. Sumit Seth, representative of M/s Seth & Seth, Chartered Accountant: - Statutory Auditor
- b) Ms. Neha Narendra Bhagwat, representative of M/s. R. Nanabhoy & Co., Cost Accountants: - Cost Auditor
- c) Mr. Vishal Mishra, as a representative of M/s Vishal Mishra & Associates: - Secretarial Auditor

5. The Company Secretary cum Compliance Officer commenced the meeting after welcoming all the Shareholders attending the AGM and thereafter announced certain key points in respect of conducting the Meeting, Participation and E-voting.
6. Mr. Ashwani Sehgal, the Chairman of the Company, with warm greetings made to the Shareholders, took confirmation from the Company Secretary and announced that requisite quorum was present and called the Meeting to the order. He thereafter introduced the other esteemed Directors one by one, by announcing their names.
7. The Chairperson then announced the names of the Key Managerial Personnel's of the Company i.e. Chief Executive Officer, Chief Financial Officer and Company Secretary cum Compliance Officer who were attending the AGM.
8. The Chairperson also mentioned that the representatives from the Statutory Auditors, Secretarial Auditors and Cost Auditors were also attending the Meeting. He then mentioned that the statutory registers / records and other applicable documents were available for inspection electronically during the Meeting. The Chairperson stated that the report issued by the abovementioned Auditors does not contain any qualifications, observations, adverse remarks or disclaimer and accordingly the said report was not required to be read out at the meeting.
9. The Chairperson then informed the stakeholders about the environment in which the Company is operating. He then invited the Chief Executive Officer (CEO) of the Company to make the presentation on the Company's current performance and future prospects of the Company.
10. The CEO, then made the presentation on the Company's performance and its future prospective, to the stakeholders attending the AGM.

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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11. After the presentation made, The Chairperson then opened the 'Questions & Answers' (Q&A's) session for the Shareholders who had registered themselves as 'speaker' to ask questions or express their views. The questions raised by the Shareholders were duly answered by the Chairman.
12. Thereafter, the Chairman concluded his speech by placing on record his appreciation and gratitude to all stakeholders for having reposed their trust and confidence in the Company and further authorized the Company Secretary cum Compliance Officer to conduct the voting procedure.
13. The CS informed that the remote e-voting facility was made available to the Shareholders from 9.30 AM (IST) on Tuesday, September 24, 2024 till 5.00 PM (IST) on Friday, September 27, 2024, to cast their votes on all the resolutions set forth in the AGM Notice.
14. Shareholders, who were participating in the Meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting at the Meeting which was made available till 15 minutes after the conclusion of the Meeting.
15. The e-voting and video conferencing facility was provided by CDSL. It was also informed that there will be no proposing or seconding of the resolutions as the same were already put to vote.
16. The Chairperson thereafter moved the below mentioned resolutions as stated in the notice of AGM:

S. No.	Resolutions	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2024 including Balance Sheet as at March 31, 2024, the Statement of Profit and Loss Account and the Cash Flow Statement for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Ms. Monica Sehgal (DIN: 00001213), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	To ratify/approve the remuneration of M/s R. Nanabhoy & Co., the Cost Auditors of the Company for the Financial Year ending 31st March, 2025.	Ordinary Resolution

4.	Regularization of Additional Director, Mr. Satish Kumar Gupta (DIN: 06574539) as Director of the Company.	Ordinary Resolution
5.	To Increase the Limit of Giving Loans, making Investment(s) or Providing Security(ies) or Guarantee(s) upto ₹1000 Crores under Section 186 of Companies Act, 2013.	Special Resolution
6.	To Increase the limit of borrowing of funds up to ₹1000 Crores under Section 180(1)(c) of Companies Act, 2013.	Special Resolution
7.	To Approve Loan, Investments, Guarantee or Security under Section 185 of Companies Act, 2013 up to the limit of ₹1000 Crores	Special Resolution

17. The Chairperson then announced that the results will be declared within 2 working days from the conclusion of this Meeting and shall be disseminated on the website of the Company as well as on the e-voting website of NSDL along with the Scrutinizer's Report. The same will also be put up on the notice board of the Company at the registered office of the Company.

18. The AGM concluded at 04:02 PM (IST) with a vote of thanks to the Chair.

19. **Notes:**

- These are not the minutes of the proceedings of the Annual General Meeting of the Company.
- The conclusion time of the meeting mentioned above excludes the time of 15 minutes for which the voting was made available to the shareholders after the Meeting.